

ISLE OF WIGHT COUNCIL PENSION FUND

2021-22 £000	FUND ACCOUNT	Notes	2022-23 £000
	Dealings with members, employers and others directly involved in the fund		
21,015	Contributions	7	23,271
953	Transfers in from other pension funds	8	2,143
15	Other income	9	28
21,983			25,442
(24,067)	Benefits	10	(25,324)
(895)	Payments to and on account of leavers	11	(2,953)
(24,962)			(28,277)
(2,979)			(2,835)
(5,674)	Management expenses	12	(6,021)
	Returns on investments		
14,156	Investment income	13	16,055
-	- Taxes on income	14	23
32,125	Profit and losses on disposal of investments and changes in the value of investments	17A	(44,419)
(5)	Interest payable	16	-
46,276	Net returns on investments		(28,341)
37,623	Net increase/(decrease) in the net assets available for benefits during the year		(37,197)
690,697	Opening Net Assets of the Scheme		728,320
728,320	Closing Net Assets of the Scheme		691,123

ISLE OF WIGHT COUNCIL PENSION FUND

2022 £000	NET ASSETS STATEMENT AS AT 31 MARCH	Notes	2023 £000
709,786	Investment assets	17	676,161
14,003	Cash deposits	17	9,187
723,789			685,348
-	Investment liabilities	17	-
-	Short-term borrowings	19A	-
183	Long-term assets	23	134
4,935	Current assets	24	6,171
(587)	Current liabilities	25	(530)
728,320	Net assets of the fund available to fund benefits at the period end		691,123

The fund's financial statements do not take account of liabilities to pay pensions and other benefits after the period end. The actuarial present value of promised retirement benefits is disclosed at note 22.